



**FIFE COUNCIL MEETING**

**THURSDAY, 22 FEBRUARY 2024**

**AGENDA ITEM NO. 4 – HOUSING REVENUE ACCOUNT (HRA)  
BUDGET 2024-25**

**AMENDMENT ON BEHALF OF THE SNP**

“That the Council: -

1. Approves the Housing Revenue Account (HRA) Budget 2024-25 report by the Head of Housing Services and the Head of Finance and agrees the following:
  - (a) Approves a rental increase of 4% for 2024-25 HRA rents and charges for 2024-25.
  - (b) Approves a rental increase of 4% on Homelessness Temporary Accommodation to keep rental increase on the General Fund Housing Account in line with increases on HRA rents and charges for 2024-25.
  - (c) Approve a reduction in Tenant Support Funding of £1.500m to be replaced by decommitting balances in the general fund (previously set aside for Workforce Change costs), and the use of £0.242m from the HRA reserves to close the Budget Gap for 2024-25.
  - (d) Approves the terms of the SNP’s HRA proposals attached in Appendix 1.

Proposed by Councillor Brian Goodall

Seconded by Councillor Craig Walker

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**FIFE COUNCIL**  
**HRA REVENUE BUDGET 2024-25**

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	<b>2024-25</b> <b>£m</b>
<b>Budget Gap in Year as per report by Executive Director Finance &amp; Corporate Services</b>	7.020
Increased income generated by 4% Rental Increase	<b>(5.278)</b>
<b>Revised Budget Gap</b>	<b>1.742</b>
<b>Proposed Reduction in Budget by SNP</b>	
Reduction in Tenant Support Funding	<b>(1.500)</b>
Reduction in HRA Balances	<b>(0.242)</b>
<b>Revised Budget Gap</b>	<b>0.000</b>

Note : £1.500m will be replaced for Tenant Support Funding from decommitted general fund balances.